

## Single Member Cabinet Decision

**Executive  
Forward Plan  
Reference****E3359****Corporate Acquisition**

<b>Decision maker/s</b>	<b>Cllr Richard Samuel, Cabinet Member for Economic Development and Resources</b>
<b>The Issue</b>	<p>A proposed acquisition of an investment property for the Bath Fashion Museum. Grant funding has been secured from the West of England Combined Authority (WECA).</p> <p>Authority to accept the funding from WECA in line with the Full Business Case approved at West of England Joint Committee on 8th April 2022.</p>
<b>Decision Date</b>	Not before 14 <sup>th</sup> May 2022
<b>The decision</b>	<p>The Cabinet Member agrees to:-</p> <ul style="list-style-type: none"><li>• Approve the acquisition of a property within the Milsom Quarter, Bath, in order to secure a new location for the Bath Fashion Museum.</li><li>• Delegate approval to the Director of Sustainable Communities, in consultation with the S151 officer to accept RIF (Revolving Infrastructure Fund) grant from WECA for the acquisition of this property. These funds will be spent in line with the Full Business Case submitted to WECA.</li></ul>
<b>Rationale for decision</b>	Securing a property for the Fashion Museum and one of the world's great museum collections is a key part of the strategy for regenerating the Milsom Quarter. The acquisition will provide the catalyst for significant regeneration projects with multiple direct and indirect social benefits in a key area of the city centre.
<b>Financial and budget implications</b>	The property acquisition will be funded from a WECA grant which is repayable in five years. The Council has undertaken due diligence on the acquisition to ensure that value for money has been satisfied.
<b>Issues considered</b>	Social Inclusion; Customer Focus; Sustainability; Property; Young People; Equality (age, race, disability, religion/belief, gender, sexual orientation); Corporate; Health & Safety
<b>Consultation undertaken</b>	Cabinet colleagues; Chair of Overview & Scrutiny Panel; Other B&NES Services; Other Public Sector Bodies; Section 151 Finance Officer; Chief Executive; Monitoring Officer
<b>How consultation was carried out</b>	Cabinet report E3359 Meeting with Chair of the Corporate Policy Development Overview and Scrutiny panel Regular meetings Property Review Board & Capital Strategy Board Representation to West of England Joint Committee

<b>Other options considered</b>	A “do nothing” option in relation to the museum relocation was assessed, but it would result in the closure of the museum with negative impacts for the community, visitors to Bath, Bath Spa University, and the Milsom Quarter masterplan.
<b>Declaration of interest by Cabinet Member(s) for decision:</b>	None
<b>Any conflict of interest declared by anyone who is consulted by a Member taking the decision:</b>	None

<b>Name and Signature of Decision Maker/s</b>	Cllr Richard Samuel
<b>Date of Signature</b>	17/05/2022

**NOT Subject to Call-in**